

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 208 will meet on the 8th day of August, 2016 at 5:25, at 527 Russell Ave. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code 99 Line	2014-2015 Actual			2015-2016 Actual			PROPOSED BUDGET 2016-2017		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)		
OPERATING									
General	2,769,851	20.000	3,054,444	20.000	3,211,683	784,981	20.000		
Supplemental General (LOB)	975,873	15.185	1,004,057	18.566	1,002,148	908,150	21.401		
SPECIAL REVENUE									
Adult Education	0	0.000	0	0.000	0	0	0.000		
Adult Supplemental Education	0		0		0				
Bilingual Education	0		0		0				
Virtual Education	0		0		0				
Capital Outlay	175,531	4.004	349,792	7.893	838,322	339,474	8.000		
Driver Training	0		0		0				
Extraordinary School Program	0		0		0				
Food Service	255,038		227,790		259,491				
Professional Development	0		0		0				
Parent Education Program	0		0		0				
Summer School	0		0		0				
Special Education	562,240		750,190		786,794				
Vocational Education	102,855		104,954		115,385				
Special Liability Expense Fund	0	0.000	0	0.000	0	0	0.000		
School Retirement	0	0.000	0	0.000	0	0	0.000		
Extraordinary Growth Facilities	0	0.000	0	0.000	0	0	0.000		
Special Reserve Fund	0		0		0				
Federal Funds	84,721		67,921		75,612				
Gifts and Grants	3,405		42,310		68,695				
At Risk (4Yr Old)	0		0		0				
Cost of Living	0	0.000	0	0.000	0	0	0.000		
At Risk (K-12)	209,511		158,547		210,397				
Declining Enrollment	0	0.000	0	0.000	0	0	0.000		

Code Line	Fund—Continued	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
51	KPERS Special Retirement Contribution	240,465		212,213		299,483		
53	Contingency Reserve	0		29,754				
55	Textbook & Student Material Revolving	20,549		20,533				
56	Activity Fund	62,014		39,700				
57	Tuition Reimbursement Fund	0		0		0		
DEBT SERVICE								
62	Bond and Interest #1	222,741	4.000	223,523	5.533	228,660	233,537	5.504
63	Bond and Interest #2	0	0.000	0	0.000	0	0	0.000
66	No-Fund Warrant	0	0.000	0	0.000	0	0	0.000
67	Special Assessment	0	0.000	0	0.000	0	0	0.000
68	Temporary Note	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
78	Special Education	0		0		0		
100	TOTAL USD EXPENDITURES	5,684,794	43.189	6,285,728	51.992	7,096,670	2,266,142	54.905
105	Less: Transfers	846,395	xxxxxx	1,110,793	xxxxxx	1,209,769	xxxxxx	xxxxxx
110	NET USD EXPENDITURES	4,838,399	xxxxxx	5,174,935	xxxxxx	5,886,901	xxxxxx	xxxxxx
115	TOTAL USD TAXES LEVIED	2,620,245	xxxxxx	2,244,759	xxxxxx	2,266,142	xxxxxx	xxxxxx
OTHER								
80	Historical Museum	0	0.000	0	0.000	0	0	0.000
82	Public Library Board	0	0.000	0	0.000	0	0	0.000
83	Public Library Board Employee Benefits	0	0.000	0	0.000	0	0	0.000
84	Recreation Commission	252,365	4.004	209,494	4.496	260,000	190,971	4.500
86	Rec Comm Emp Benefits & Spec Liab	31,480	0.496	11,405	0.029	12,160	10,240	0.241
120	TOTAL OTHER	283,845	4.500	220,899	4.525	272,160	201,211	4.741
125	TOTAL TAXES LEVIED	2,901,179		2,446,991		2,467,353		
128	Assessed Valuation - General Fund	\$58,571,342		\$40,951,547		\$39,249,058		
130	Assessed Valuation - All Other Funds	\$61,715,863		\$44,117,863		\$42,434,259		
Outstanding Indebtedness, July 1		2014		2015		2016		
135	General Obligation Bonds	1,630,000		1,455,000		1,275,000		
140	Capital Outlay Bonds	0		0		0		
145	Temporary Note	0		0		0		
150	No-Fund Warrant	0		0		0		
153	Lease Purchase Principal	267,388		180,604		91,501		
155	TOTAL USD DEBT	1,897,388		1,635,604		1,366,501		

* Tax Rates are expressed in Mills

** Sponsoring District Only

Becky Windley
Clerk of the Board

President